

VIRGINIA MILITARY INSTITUTE STATEMENT OF GOVERNANCE

In accordance with Virginia Code § 23.1-1306 and upon recommendation of the Executive Committee, the Board of Visitors of the Virginia Military Institute adopted on September 21, 2022, the following statement setting out the Board's role in the governance of the Institute:

1. The Board shall define the mission of the Virginia Military Institute, as a public institution of higher education in the Commonwealth, and oversee the development, revision, and implementation of a strategic plan for the accomplishment of that mission.

2. The Board is responsible for oversight of the Institute's budget development process. It shall ensure that the Institute's mission and the priorities established by its strategic plan are reflected in the intentional allocation and reallocation of resources from year-to-year.

†The Board shall fix the rates charged to cadets for tuition, mandatory fees, and other necessary charges. ch3. The Board shall appoint a Superintendent, whose duties are described by Article

II, Section 1 of these By-laws, and ensure that the Superintendent complies with all Board and statutory directives. It shall define its expectations and set goals for the Superintendent and annually review the Superintendent's performance with reference t

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